

NOTICE OF ADOPTION

Notice is hereby given to taxpayers of West Central School Corporation that the proper officers of West Central School Corporation have established a Capital Projects Fund and adopted a plan under IC 20-46-6-5.

Ten or more taxpayers in the school corporation who will be affected by the plan may file a petition with the County Auditor of Pulaski/Jasper County, not later than ten (10) days after the publication of this notice, setting-forth their objections to the plan. Upon filing of the petition, the County Auditor shall immediately certify the same to the Department of Local Government Finance. The Department will then fix a date and conduct a public hearing on the plan before issuing its approval, disapproval, or modification thereof.

The following is a general outline of the adopted plan:

EXPENDITURES	Dept.	2018	2019	2020
1) Land Acquisition and Development	4100			
2) Professional Services	4300	20,000	10,000	10,000
3) Education Specifications Development	4400			
4) Building Acquisition, Construction and Improvement	4510, 4520, 4530	455,000	420,000	290,000
5) Rental of Buildings, Facilities and Equipment	4550			
6) Purchase of Mobile or Fixed Equipment	4700	72,000	197,000	87,000
7) Emergency Allocation	4900	100,000	100,000	100,000
8) Utilities	2620	203,000	203,000	203,000
9) Maintenance of Equipment	2640	120,000	120,000	120,000
10) Sports Facility	4540	5,000	10,000	10,000
11) Property or Casualty Insurance	2670	467	467	467
12) Other Operation and Maintenance of Plant	2680			
13) Technology				
Instruction-Related Technology	2230	91,000	103,000	110,000
Admin Tech Services	2580	106,000	108,000	111,000
SUBTOTAL CURRENT EXPENDITURES		1,172,467	1,271,467	1,041,467
14) Allocation for Future Projects		120,000	255,000	435,000
15) Transfer From One Fund to Another	6010			
TOTAL EXPENDITURES, ALLOCATIONS AND TRANSFERS		1,292,467	1,526,467	1,476,467
SOURCES AND ESTIMATES OF REVENUE				
1) Projected January 1 Cash Balance		100,000	100,000	100,000
2) Less: Encumbrances Carried Forward from Previous Year		75,000	50,000	50,000
3) Estimated Cash Balance Available for Plan (Line 1 minus line 2)		25,000	50,000	50,000
4) Property Tax Revenue		1,000,432	1,000,000	1,000,000
5) Estimated Property Tax Cap Credits (show as a negative)		(170)	(200)	(200)
6) Auto Excise, CVET and FIT receipts		35,000	35,000	35,000
7) Other Revenue		400	400	400
TOTAL FUNDS AVAILABLE FOR PLAN (Add lines 3, 4, 5 and 6)		1,060,662	1,085,200	1,085,200

This notice contains future allocations for the following projects:

Project- Location	2019	2020	2021
High School - Interior Doors	120,000	155,000	
Media Center Updates		100,000	
High School Chiller Units			185,000
Elementary Interior Doors and Locks			250,000

Future allocations as specified above are subject to objections during the period stated in this Notice of Adoption.

TO BE PUBLISHED IN YEARS AFTER THE FIRST YEAR

This notice contains future allocations for the following projects, which have previously been subject to taxpayer objections.

Project- Location	2018	2019	2020
Middle School Roof/Auxiliary Gym	300,500		

Future allocations as specified above are not subject to objections during the period stated in this Notice of Adoption because they have previously been advertised and subject to objection.